

ATTACHMENT B

LB Builds-ELM Project Costs

FY24 - Q3 FY28

	Bondable	Not Bondable	Total
Vendor & Consultant Costs	<p>\$20,300,000</p> <p>Paid from Bond Proceeds with annual debt service of \$1.24 million split 70% Development Services 30% General Fund</p>	<p>\$1,553,000</p> <p>Paid By Development Services Fund</p>	\$21,853,000
Internal City Staff Costs	<p>\$21,200,000</p> <p>Paid from Bond Proceeds with annual debt service of \$1.29 million split 70% Development Services Fund 30% General Fund</p>	<p>\$484,000</p> <p>Paid by operating budget of home department for each assigned staff member</p>	\$21,684,000
Total	\$41,500,000	\$2,037,000	\$43,537,000

Total Project Cost: \$43,537,000

* Note : Allocation of costs may be revisited in future based on benefit.