

Mary Castro, Chair
Hilda Delgado, Vice Chair
Hakim Chambers, Director
Jasmine Esparza, Director



Eva Melgarejo, Director
Alejandra Ramirez, Director
Elwood Sides, Director

FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER

At 4:24 PM, Director Ramierz called the meeting to order.

ROLL CALL

Commissioners Present: Chambers, Esparza, Melgarejo, Ramirez

Commissioners Absent: Sides, Delgado, Castro

Also present: Christopher Koontz, President, Meggan Sorensen, Vice President, Luis Ramirez, Deputy Director of Community Development, Anita Lakhani, Deputy City Attorney, Silvia Medina, Housing Development Officer, Elizabeth Weithers, Housing Operations Officer, Kjell Stava, Real Estate Project Coordinator, Monica Jaime, The Long Beach Community Investment Company Commission Secretary.

PLEDGE OF ALLEGIANCE

Director Melgarejo led the Pledge of Allegiance.

REGULAR AGENDA

1. 23-51595 Recommendation to receive and file President's Report.

A motion was made by Director Chambers, seconded by Director Ramirez, to approve recommendation. The motion by the following vote:

Yes: 4 Chambers, Esparza, Melgarejo, Ramirez
No: 0 None
Recused: 0 None
Abstain: 0 None
Absent: 3 Castro, Delgado, Sides

Christopher Koontz, President, spoke; and provided the President's Report.

Silvia Medina, Housing Development Officer, Community Development, spoke.

Director Melgarejo spoke.

Christopher Koontz, President, spoke.

2. 23-51596 Recommendation to approve the minutes of the Long Beach Community Investment Company meeting on November 15, 2023.

A motion was made by Director Ramirez, seconded by Director Melgarejo, to approve recommendation. The motion by the following vote:

Yes: 4 Chambers, Esparza, Melgarejo, Ramirez
No: 0 None
Recused: 0 None
Abstain: 0 None
Absent: 3 Castro, Delgado, Sides

3. 23-51594 Recommendation to authorize the President or designee to amend and restate the loan and regulatory agreements with Mental Health Association of Los Angeles for 814 Atlantic Avenue; and

Authorize the President or designee to execute any and all documents necessary to amend and restate the loan and regulatory agreements.

Meggan Sorensen, Vice President, spoke; and introduced Silvia Medina, Housing Development Officer, Community Development.

Silvia Medina, Housing Development Officer, Community Development, spoke; and presented a PowerPoint Presentation.

Director Esparza spoke.

Director Chambers spoke.

Christopher Koontz, President, spoke.

Meggan Sorensen, Vice President, spoke.

A motion was made by Director Chambers, seconded by Director Melgarejo, to approve recommendation. The motion carried by the following vote:

Yes: 4 Chambers, Esparza, Melgarejo, Ramirez
No: 0 None
Recused: 0 None

Abstain: 0 None
Absent: 3 Castro, Delgado, Sides

4. 23-51593 Recommendation to authorize the President or designee to negotiate and enter into a Disposition and Development Agreement with 225-227 E. 15th Street and 1510 Palmer Court to Habitat for Humanity of Greater Los Angeles; and

Approve a loan in the amount of \$560,000 to Habitat for Humanity of Greater Los Angeles to provide gap financing for the development of 225-227 E. 15th Street and 1510 Palmer Court; and

Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreement.

A motion was made by Director Chambers, seconded by Director Esparza, to approve recommendation. The motion carried by the following vote:

Yes: 4 Chambers, Esparza, Melgarejo, Ramirez
No: 0 None
Recused: 0 None
Abstain: 0 None
Absent: 3 Castro, Delgado, Sides

Meggan Sorensen, Vice President, spoke; and introduced Kjell Stava, Real Estate Project Coordinator, Community Development.

Kjell Stava, Real Estate Project Coordinator, Community Development, spoke; and presented a PowerPoint Presentation.

ANNOUNCEMENTS

Director Melgarejo spoke.

Meggan Sorensen, Vice President, spoke.

Director Esparza spoke.

Christopher Koontz, President, spoke.

Meggan Sorensen, Vice President, spoke.

Silvia Medina, Housing Development Officer, Community Development, spoke.

Director Chambers spoke.

Director Ramierz spoke.

ADJOURNMENT

At 4:52 PM, there being no objection, Director Ramierz declared the meeting adjourned.