

Community Facilities District No. 6 Pike Public Improvements

2024 ANNUAL REPORT

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act codified in Government Code Sections 53410 through 53412. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the purposes of the special tax, that the special tax proceeds apply to those purposes, creation of an account into which those proceeds are deposited, and requires an annual report with information on the use of proceeds.

This report intends to comply with Section 53411 of the California Government Code that states:

“The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410.”

The requirements of the Act apply to the Improvement/Construction/Facilities Fund of the following District as reported in prior years:

District	Date Bonds Issued	Initial Amount Deposited to Improvement/Construction Fund	8/31/2024 Balance	Expenditures to Date	Project Status
CFD No. 6	7/11/2002	\$32,142,411	\$0	\$32,142,411	Complete

Note: To meet State requirements, the same data has been reported since 2011.

Interest Earnings on Improvement Fund Bond Proceeds:

District	Interest Earned on Improvement Bond Proceeds	8/31/2024 Earned Interest Balance	Earned Interest Expenditures To Date
CFD No. 6	\$363,433	\$0	\$363,433

Note: To meet State requirements, the same data has been reported since 2011.