

Alejandra Ramirez, Chair
Eva Melgarejo, Vice Chair
Hakim Chambers, Director
Hilda Delgado, Director



Jasmine Esparza, Director
Ruben Minjarez, Director
Elwood Sides, Director

FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER

At 4:01 PM, Chair Ramirez called the meeting to order.

ROLL CALL

Commissioners Present: Delgado, Esparza, Minjarez, Sides, Ramirez

Commissioners Absent: Chambers, Melgarejo

Also present: Christopher Koontz, President, Meggan Sorensen, Vice President, Adam Jacobs, Deputy City Attorney, Vanessa Hall, City Clerk Specialist.

Chair Ramirez spoke; and announced that Vice Chair Melgarejo and Director Chambers were excused from the meeting.

PLEDGE OF ALLEGIANCE

Director Sides led the Pledge of Allegiance.

REGULAR AGENDA

1. 25-54691 Recommendation to receive and file President's Report.

A motion was made by Chair Ramirez, seconded by Director Minjarez, to approve recommendation. The motion carried by the following vote:

Yes: 5 Delgado, Esparza, Minjarez, Sides, Ramirez
No: 0 None
Recused: 0 None
Abstain: 0 None
Absent: 2 Chambers, Melgarejo

Meggan Sorensen, Vice President, spoke; and provided the President's Report.

Director Esparza joined the meeting.

2. 25-54692 Recommendation to approve the minutes for The Long Beach Community Investment Company meeting of Wednesday, February 19, 2025.

A motion was made by Director Sides, seconded by Director Minjarez, to approve recommendation. The motion carried by the following vote:

Yes: 5 Delgado, Esparza, Minjarez, Sides, Ramirez
No: 0 None
Recused: 0 None
Abstain: 0 None
Absent: 2 Chambers, Melgarejo

3. 25-54693 Recommendation to authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of 1131 East Wardlow Road to West Hollywood Community Housing Corporation;

Approve a loan in the amount of \$5,649,032.10 to West Hollywood Community Housing Corporation to provide acquisition funding for the future development of 1131 East Wardlow Road; and

Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

A motion was made by Director Minjarez, seconded by Director Esparza, to approve recommendation. The motion carried by the following vote:

Yes: 4 Esparza, Minjarez, Sides, Ramirez
No: 0 None
Recused: 0 None
Abstain: 1 Delgado
Absent: 2 Chambers, Melgarejo

Meggan Sorensen, Vice President, spoke.

Silvia Medina, Housing Development Officer, Community Development, spoke; and provided a PowerPoint presentation.

Director Delgado spoke.

Christopher Koontz, President, spoke.

A dialogue ensued between Director Delgado and Christopher Koontz, President.

Director Esparza spoke.

Christopher Koontz, President, spoke.

A dialogue ensued between Director Esparza and Christopher Koontz, President.

Chair Ramirez spoke.

Director Sides spoke.

Silvia Medina, Housing Development Officer, Community Development, spoke.

A dialogue ensued between Director Sides and Silvia Medina, Housing Development Officer, Community Development.

Meggan Sorensen, Vice President, spoke.

Director Minjarez spoke.

Christopher Koontz, President, spoke.

Director Delgado spoke.

A dialogue ensued between Director Delgado and Christopher Koontz, President.

4. 25-54701 Recommendation to receive and file Community Outreach Report.

A motion was made by Director Esparza, seconded by Director Minjarez, to approve recommendation. The motion carried by the following vote:

Yes: 5 Delgado, Esparza, Minjarez, Sides, Ramirez

No: 0 None

Recused: 0 None

Abstain: 0 None

Absent: 2 Chambers, Melgarejo

Margaret Madden, Neighborhood Improvement Officer, Community Development, spoke; and provided the report.

Chair Ramirez spoke.

PUBLIC COMMENT

Michelle spoke.

Senay Kenfe spoke.

ANNOUNCEMENTS

There were no announcements.

ADJOURNMENT

At 4:40 PM, there being no objection, Chair Ramirez declared the meeting adjourned.